

WILBARGER COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2021

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FOR THE YEAR ENDED SEPTEMBER 30, 2021

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FINANCIAL SECTION



EDGIN, PARKMAN, FLEMING & FLEMING, PC

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Independent Auditor's Report

To The Honorable County Judge and County Commissioners
Wilbarger County, Texas

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wilbarger County, Texas, as of and for the year ended September 30, 2021 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the accounting principles used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wilbarger County, Texas as of September 30, 2021, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the budgetary comparison information, Schedule of Changes in Net Pension Liability (Asset) and Related Ratios – Texas County and District Retirement System, Schedule of Employer Contributions – Texas County and District Retirement System, and Schedule of Changes in Total OPEB Liability and Related Ratios – Wilbarger County Retiree Health Care Plan be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilbarger County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and budget comparisons are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



EDGIN, PARKMAN, FLEMING & FLEMING, PC

Wichita Falls, Texas
October 16, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Wilbarger County, Texas, we offer readers of the County's Annual Financial Report this narrative overview and analysis of the County's financial performance during the fiscal year ended September 30, 2021. Please read it in conjunction with the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at September 30, 2021 by \$13,255,974 (net position). Of this amount, \$4,793,132 (unrestricted net position) may be used to meet the County's obligations.
- During the year, the County's total net position increased by \$840,991. The County's expenses, which totaled \$9,521,511, were less than the County's program revenues of \$2,513,290 and general revenues of \$7,849,212.
- The General Fund reported a fund balance this year of \$3,461,164, which is an increase of \$686,189 in comparison with the prior year amount.
- At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$3,364,244, or 56% of the General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers a broad overview of the County's finances in a manner similar to a private-sector business.

All of the County's services are reported in the government-wide financial statements, including general government and airport. Property taxes and sales taxes finance most of the general government activities. User charges finance the airport activities. Additionally, all capital and debt financing activities are reported here.

The *statement of net position* presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* details how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected property taxes).

Fund Financial Statements

The County uses fund accounting to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the County's most significant *funds* – not the County as a whole. Some funds are required by State law and or bond covenants. Other funds may be established by the County to control and manage money for particular purposes or to evidence appropriate use of certain taxes, grants, and other special revenues.

All the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's short-term financing requirements.

Because the focus on *governmental funds* is narrower than that of government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances. These reconciliations facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintained multiple governmental funds in the current year. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balance for the General Fund, Road and Bridge Fund and ARPA Fund, which are considered to be the major funds. Financial data for the other governmental funds are combined into a single, aggregated presentation.

A **proprietary fund** is used to account for operations that are financed similar to those in the private sector. This fund provides both long- and short-term financial information. The County uses this fund to report the activities for airport services.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The County is the trustee, or *fiduciary*, for these funds and is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The County's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that further explains and supports the information in the financial statements.

Government-wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of a government's financial position. Exhibited below in Table 1 is the County's net position summarized for both *governmental activities* and *business-type activities*.

Table 1 - County's Net Position

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 8,580,272	\$ 6,167,082	\$ 88,523	\$ 92,929	\$ 8,668,795	\$ 6,260,011
Capital assets, net	7,743,647	7,824,233	978,580	1,021,743	8,722,227	8,845,976
Total Assets	16,323,919	13,991,315	1,067,103	1,114,672	17,391,022	15,105,987
Deferred Outflows	1,450,953	428,240	30,901	8,912	1,481,854	437,152
Current liabilities	1,721,949	439,392	5,299	11,001	1,727,248	450,393
Noncurrent liabilities	2,965,711	1,961,395	48,601	34,110	3,014,312	1,995,505
Total Liabilities	4,687,660	2,400,787	53,900	45,111	4,741,560	2,445,898
Deferred Inflows	857,150	668,164	18,192	14,094	875,342	682,258
Net position:						
Net investment in						
capital assets	7,034,664	7,346,874	978,580	1,021,743	8,013,244	8,368,617
Restricted	449,598	329,932	-	-	449,598	329,932
Unrestricted	4,745,800	3,673,798	47,332	42,636	4,793,132	3,716,434
Total Net Position	\$12,230,062	\$11,350,604	\$ 1,025,912	\$1,064,379	\$13,255,974	\$12,414,983

Net investment in capital assets (e.g. land, buildings, furniture, and equipment less any related debt used to acquire those assets that is still outstanding) is \$8,013,244. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$449,598, represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position of \$4,793,132 may be used to meet the County's ongoing obligations.

Changes in Net Position

The County's total revenues were \$10,362,502. The governmental activities generated revenues of \$10,040,550, or 97%, including 18% from charges for services, 58% from property tax, and 9% from sales taxes. The remaining 3%, or \$321,952, comes from the business-type activities which was almost entirely charges for services. Table 2 shows the County's revenues for the years ended September 30, 2021 and 2020.

Table 2 - County's Revenues

	2021	Percent	2020	Percent
Governmental Activities				
Charges for services	\$ 1,896,948	18%	\$1,612,612	17%
Operating grants and contributions	310,117	3%	239,018	3%
Property taxes	6,000,375	58%	5,975,993	63%
Sales taxes	889,889	9%	796,049	8%
Other taxes	16,521	0%	9,414	0%
Investment earnings	15,968	0%	73,469	1%
Miscellaneous	910,732	9%	491,310	5%
Total governmental activities	10,040,550	97%	9,197,865	97%
Business-type activities				
Charges for services	298,318	3%	252,497	3%
Operating grants and contributions	7,907	0%	24,911	0%
Investment earnings	60	0%	84	0%
Miscellaneous	15,667	0%	15,667	0%
Total business-type activities	321,952	3%	293,159	3%
Total revenues	\$ 10,362,502	100%	\$9,491,024	100%

The total cost of all programs and services was \$9,521,511. The County's expenses cover a range of services with the most significant being 27% related to road and bridge, 20% for public facilities, 13% for general government, 12% for judicial and 13% for public safety. Exhibited below in Table 3 are the County's expenses for the years ended September 30, 2021 and 2020.

Table 3 - County's Expenses

	2021	Percent	2020	Percent
Governmental activities				
General government	\$1,278,961	13%	\$1,273,766	13%
Judicial	1,144,638	12%	1,176,282	12%
Legal	253,869	3%	268,526	3%
Financial	532,402	6%	624,794	7%
Public facilities	1,875,402	20%	1,724,752	18%
Public safety	1,253,412	13%	1,103,356	12%
Health and welfare	89,892	1%	89,897	1%
Conservation	124,039	1%	150,846	2%
Road and bridge	2,557,178	27%	2,714,270	28%
Interest and fiscal charges	12,299	0%	17,044	0%
Total governmental activities	9,122,092	96%	9,143,533	96%
Business-type activities				
Airport	399,419	4%	403,085	4%
Total business-type activities	399,419	4%	403,085	4%
Total expenses	\$9,521,511	100%	\$9,546,618	100%

Governmental and Business-Type Activities

Table 4 presents the various revenue categories and gross costs of each of the County's functional areas for both the current and prior year. Following the table, we provide explanations for the significant or unusual fluctuations between the two years.

Table 4 - Changes in Net Position

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 1,896,948	\$ 1,612,612	\$ 298,318	\$ 252,497	\$ 2,195,266	\$ 1,865,109
Operating grants and contributions	310,117	239,018	7,907	24,911	318,024	263,929
General revenues:						
Property taxes	6,000,375	5,975,993	-	-	6,000,375	5,975,993
Sales taxes	889,889	796,049	-	-	889,889	796,049
Other taxes	16,521	9,414	-	-	16,521	9,414
Investment earnings	15,968	73,469	60	84	16,028	73,553
Miscellaneous	910,732	491,310	15,667	15,667	926,399	506,977
Total revenues	<u>10,040,550</u>	<u>9,197,865</u>	<u>321,952</u>	<u>293,159</u>	<u>10,362,502</u>	<u>9,491,024</u>
Expenses:						
General government	1,278,961	1,273,766	-	-	1,278,961	1,273,766
Judicial	1,144,638	1,176,282	-	-	1,144,638	1,176,282
Legal	253,869	268,526	-	-	253,869	268,526
Financial	532,402	624,794	-	-	532,402	624,794
Public facilities	1,875,402	1,724,752	-	-	1,875,402	1,724,752
Public safety	1,253,412	1,103,356	-	-	1,253,412	1,103,356
Health and welfare	89,892	89,897	-	-	89,892	89,897
Conservation	124,039	150,846	-	-	124,039	150,846
Road and bridge	2,557,178	2,714,270	-	-	2,557,178	2,714,270
Interest and fiscal charges	12,299	17,044	-	-	12,299	17,044
Airport	-	-	399,419	403,085	399,419	403,085
Total expenses	<u>9,122,092</u>	<u>9,143,533</u>	<u>399,419</u>	<u>403,085</u>	<u>9,521,511</u>	<u>9,546,618</u>
Transfers	<u>(39,000)</u>	<u>(84,000)</u>	<u>39,000</u>	<u>84,000</u>	<u>-</u>	<u>-</u>
Change in net position	<u>\$ 879,458</u>	<u>\$ (29,668)</u>	<u>\$ (38,467)</u>	<u>\$ (25,926)</u>	<u>\$ 840,991</u>	<u>\$ (55,594)</u>

- Total revenues increased \$871,478 over the prior year. The most significant changes were as follows:
 - Charges for services increased \$330,157 as the result of increased activity in the second half of the year due to the lifting of COVID lockdown restrictions.
 - Miscellaneous revenues increased \$419,422 mostly due to an increase in payment in lieu of taxes due to the first year of the Lockett Wind Farm VLA agreement, and two larger donations and insurance proceeds in the current year.
- Total expenses decreased \$25,107 over the prior year. The most significant fluctuations were as follows:
 - Public facilities expenses increased \$150,650 mostly due to additional repairs to the Courthouse, additional housing costs for prisoners, and jail control improvements in the current year.
 - Public safety expenses increased \$150,056 mostly due to additional fuel cost for the Sheriff's Department due to cost increases, new Sheriff costs for expending donated funds, and new costs for spending local contributions for the Juvenile Probation Department.

- Road and bridge expenses decreased \$157,092 mostly due to a decrease in road projects in the current year.
- Transfers from governmental activities to business-type activities decreased \$45,000 over the prior year due to less funds needed to offset operating deficit.

Table 5 presents the net cost of the County’s governmental functions (total cost less fees generated by the activities). The net cost reflects what was funded by local tax dollars and other miscellaneous general revenues.

Table 5 - Net Cost of Governmental Activities

	Governmental Activities			
	2021	Percent	2020	Percent
General government	\$ 931,260	13%	\$ 1,009,918	14%
Judicial	821,932	12%	918,820	13%
Legal	156,782	2%	175,023	2%
Financial	200,823	3%	277,669	4%
Public facilities	1,816,688	26%	1,686,242	23%
Public safety	780,042	11%	827,686	11%
Health and welfare	73,814	1%	68,351	1%
Conservation	124,039	2%	150,846	2%
Road and bridge	1,997,348	29%	2,160,304	30%
Interest and fiscal charges	12,299	0%	17,044	0%
Total governmental activities	<u>\$6,915,027</u>	<u>100%</u>	<u>\$ 7,291,903</u>	<u>100%</u>

Financial Analysis of the County’s Funds

As previously stated, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and segregation for particular purposes.

General Fund

The focus of the County’s General Fund is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County’s net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the ending fund balance for the General Fund was \$3,461,164, of which \$96,920 was nonspendable related to prepaid expenses and \$3,364,244 was unassigned. The unassigned fund balance represents 56% of the total General Fund expenditures. The total fund balance increased \$686,189 in the current fiscal year.

General Fund revenues totaled \$6,973,172, an increase of \$734,182 or 12% over the preceding year. The most significant changes between years was sales taxes which increased \$93,840 or 12%, payments in lieu of taxes which increased \$276,219 or 62% and miscellaneous revenues which increased \$171,525 or 253%. The increase in sales taxes is due to the economic recovery after the initial impact of COVID-19. The increase in payments in lieu of taxes is due to the first year requiring a tax in lieu payment under one of the County Chapter 313 tax abatement agreements. The increase in miscellaneous revenue is due to two large donations and insurance proceeds received in the current year.

General Fund expenditures totaled \$6,220,783, an increase of \$439,918 or 8% from the preceding year. The expenditure functional areas with significant changes were public facilities expenditures which

increased \$238,485 or 14% and public safety which increased \$150,293 or 17%. Public facilities expenditures increased due to additional repairs to the courthouse, additional housing costs for prisoners and jail control improvements. Public safety increased due to additional fuel costs for the Sheriff's Department, the purchase of an additional vehicle for the Sheriff's Department, new Sheriff's Department costs for expending donated funds and new Juvenile Probation Department costs for expending a local contribution.

General Fund total other financing sources and uses decreased from net other uses of \$151,500 to net other uses of \$66,200 mostly because transfers out decreased from \$154,000 to \$74,000 due to less need for supplementing operating deficits in the Airport Fund.

Road and Bridge Fund

The Road and Bridge Fund consists of the revenues and expenditures to maintain the County's road and bridge infrastructure. At the end of the current fiscal year, the ending fund balance for the Road and Bridge Fund was \$2,181,815, of which \$122,687 was nonspendable related to prepaid expenses and inventory and the remaining \$2,059,128 was committed for road and bridge activity.

Road and Bridge Fund revenues totaled \$2,602,834, an increase of \$34,560 or 1% over the preceding year. There were no individual revenue categories with significant changes.

Road and Bridge Fund expenditures totaled \$2,904,886, an increase of \$258,627 or 10% from the preceding year. The expenditure functional areas with a significant change were general government which increased \$50,037 or 85% and principal retirement expenditures which increased \$245,154 or 216%. General government increased due to purchase of a new pickup. Principal retirement increased due to the payoff of lease agreements in the current year.

Road and Bridge Fund total other financing sources and uses increased from net other sources of \$146,461 to net other sources of \$610,546 due to an increase in proceeds from the issuance of debt due to new leases issued in the current year less a decrease in sale of capital assets from \$141,694 to \$20,545 due to additional equipment sales in the prior year after new equipment was purchased in the prior year.

ARPA Fund

The ARPA fund consists of the revenues and expenditures for the COVID-19 relief ARPA grant funding. At the end of the current fiscal year, the ending fund balance for the ARPA fund was \$857 all of which was restricted to the ARPA grant requirements.

The ARPA fund was a new fund in the current year. The fund activity for the year consisted of receiving \$1,240,115 of ARPA grant advance funding and earning \$857 in interest. The unearned ARPA grant funding will be expended in subsequent years in accordance with the grant requirements.

Other Governmental Funds

Other governmental funds consist of the various special revenue funds and the capital projects fund. The total ending fund balance was \$659,389, an increase of \$149,122 from the previous year. Of the ending fund balance, \$1,825 was restricted for jury duty, \$313,867 was restricted for special services, \$133,049 was restricted for grants, \$197,466 was committed for capital projects and \$13,182 was committed for juvenile services.

Other governmental funds revenues totaled \$477,716, an increase of \$194,260 or 69% over the preceding year. The most significant change between years was intergovernmental revenue which increased

\$190,434 or 106% due to the new COVID-19 relief grant and increased funding for juvenile probation in the current year.

Other governmental funds expenditures totaled \$363,594, an increase of \$11,335 or 3% from the preceding year. There were no expenditure functional areas with a significant change.

Other governmental funds total other financing sources and uses decreased from net other sources of \$70,000 to net other sources of \$35,000. This decrease was due to the decrease in transfers in from the General Fund by the same amount due to fewer funds needed to supplement the juvenile services fund in the current year.

General Fund Budgetary Highlights

Over the course of the year, the County revised its General Fund budget several times. Actual expenditures were \$12,312 less than the final budget. The expenditure functional areas with significant budget variances were general government which was \$88,368 below budgeted expenditures due to conservative budgeting and public facilities which was \$113,504 above budgeted expenditures due to additional jail facilities costs for which the budget was not amended. Negative budget variances of \$5,242 and \$5,769 also occurred in the legal expenditures and public safety expenditures functional areas, respectively.

On the other hand, revenues were \$619,218 above the final budgeted amount. The significant positive variances were sales taxes of \$189,889, payments in lieu of taxes of \$270,048 and miscellaneous of \$109,193 while there were no significant negative variances.

No budgeted areas changed significantly from the original to the final budget.

Road and Bridge Fund Budgetary Highlights

Over the course of the year, the County did not revise its Road and Bridge Fund budget. Actual expenditures were \$277,696 above the the final budget. The significant budget variances were in the functional areas of general government which was \$44,008 above the budgeted expenditures because the budget was not amended for the purchase of a new pickup and debt service which was \$244,529 above budgeted expenditures because the budget was not amended for the payoff of leases in the current year.

On the other hand, revenues were \$20,488 below the final budgeted amount. There were no significant positive variances while the only significant negative variance was investment return revenue of \$20,210 because interest rates remained low.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2021, the County had invested in a broad range of capital assets totaling \$8,722,227, net of accumulated depreciation, including land, buildings and improvements, infrastructure, and machinery and equipment and construction in progress. See Table 6 below.

Table 6 - Capital Assets, Net

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	\$ 307,699	\$ 307,699	\$ 33,137	\$ 33,137	\$ 340,836	\$ 340,836
Buildings and improvements	1,738,392	1,744,208	379,450	403,019	2,117,842	2,147,227
Infrastructure	2,984,350	3,122,777	501,130	515,205	3,485,480	3,637,982
Machinery and equipment	2,713,206	2,649,549	22,546	28,065	2,735,752	2,677,614
Construction in progress	-	-	42,317	42,317	42,317	42,317
Totals	\$ 7,743,647	\$ 7,824,233	\$ 978,580	\$ 1,021,743	\$ 8,722,227	\$ 8,845,976

Capital assets, net of accumulated depreciation, decreased \$123,749 or 1% from the previous year. Additional information about the County's capital assets is presented in the notes to the financial statements.

Long-term Debt

At September 30, 2021, the County had \$795,922 in long-term obligations outstanding as shown in Table 7 below.

Table 7 - Long-term Debt

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Capital leases	\$ 708,983	\$ 477,359	\$ -	\$ -	\$ 708,983	\$ 477,359
Compensated absences	81,995	67,282	4,944	6,551	86,939	73,833
Totals	\$ 790,978	\$ 544,641	\$ 4,944	\$ 6,551	\$ 795,922	\$ 551,192

Total long-term obligations increased \$244,730 or 44%. Additional information about the County's long-term debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Appraised value used for the 2021-22 General Fund budget preparation is \$1,043,708,017, a decrease of \$45,786,780, or 4% from the prior year taxable values. The General Fund tax rate adopted is \$0.37221 per \$100 valuation, an increase of \$0.01532 per \$100 valuation.

Revenues in the General Fund's budget are \$6,502,567, a decrease of \$470,605 or 7% less than the final 2020-21 actual revenues of \$6,973,172. The decline was mostly in property taxes and sales taxes due to conservative budgeting and miscellaneous revenue due to one-time items received in the current year.

General Fund expenditures are budgeted at \$6,421,849, a decrease of \$201,066 or 3% from final 2020-21 expenditures of \$6,220,783. The decrease is mostly due to decreases in the Sheriff's Department of \$84,795 as there are no donations to expend and decreases in Jail of \$125,168 due to no significant repairs and capital outlay are planned.

General Fund other sources and uses are budgeted at net other uses of \$92,500 compared to net other uses of \$66,200 in 2020-21 mostly due to \$26,000 more budgeted for transfers out to other funds than actual transfers out in 2020-21.

If these estimates are realized, the fund balance of the County's General Fund will decrease \$11,782 by September 30, 2022.

Appraised value used for the 2021-22 Road and Bridge Fund budget preparation is \$1,028,805,827, a decrease of \$53,165,640, or 5% from the prior year taxable values. The Road and Bridge Fund tax rate adopted is \$0.19398 per \$100 valuation, an increase of \$0.00937 per \$100 valuation.

Revenues in the Road and Bridge Fund's budget are \$2,519,907, a decrease of \$82,927 or 3% more than the final 2020-21 actual revenues of \$2,602,834. The decrease is in property taxes due to conservative budgeting.

Road and Bridge Fund expenditures are budgeted at \$2,480,564, a decrease of \$424,322 or 15% from final 2020-21 expenditures of \$2,904,886. The decline is due to the payoff of leases, the purchase of a new pickup, and the purchase of new leased equipment in 2020-21 that are not expected to occur in 2021-22.

Road and Bridge Fund other sources and uses are budgeted at net other sources of \$100,000 compared to net other sources of \$610,546 in 2020-21 mostly due to no amount budgeted for debt issuance compared to \$590,001 of debt issued in 2020-21 less an increase of \$79,455 budgeted for proceeds from the sale of assets compared to 2020-21.

If these estimates are realized, the fund balance of the County's Road and Bridge Fund will increase \$139,343 by September 30, 2022.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office.

BASIC FINANCIAL STATEMENTS

WILBARGER COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Governmental Activities	Business-type Activities	Total
Assets			
Cash	\$ 1,074,166	\$ 23,104	\$ 1,097,270
Investments	6,123,203	-	6,123,203
Receivables, net:			
Property taxes	350,384	-	350,384
Accounts	-	13,674	13,674
Fines	204,714	-	204,714
Intergovernmental	217,804	-	217,804
Other	14,936	23,835	38,771
Due from fiduciaries	375,458	-	375,458
Inventories	46,567	17,437	64,004
Prepaid items	173,040	10,473	183,513
Capital assets not being depreciated	307,699	75,454	383,153
Capital assets being depreciated, net	7,435,948	903,126	8,339,074
Total assets	<u>16,323,919</u>	<u>1,067,103</u>	<u>17,391,022</u>
Deferred outflows of resources:			
Pension plan related	1,440,537	30,901	1,471,438
OPEB plan related	10,416	-	10,416
Total deferred outflows of resources	<u>1,450,953</u>	<u>30,901</u>	<u>1,481,854</u>
Liabilities			
Accounts payable	342,296	2,610	344,906
Salaries payable	108,518	2,689	111,207
Due to others	155	-	155
Unearned revenue	1,270,980	-	1,270,980
Long-term liabilities:			
Due within one year	182,106	4,944	187,050
Due in more than one year	608,872	-	608,872
Net pension liability	2,035,234	43,657	2,078,891
Total OPEB liability	139,499	-	139,499
Total liabilities	<u>4,687,660</u>	<u>53,900</u>	<u>4,741,560</u>
Deferred inflows of resources:			
Pension plan related	848,074	18,192	866,266
OPEB plan related	9,076	-	9,076
Total deferred inflows of resources	<u>857,150</u>	<u>18,192</u>	<u>875,342</u>
Net Position			
Net investment in capital assets	7,034,664	978,580	8,013,244
Restricted for:			
Jury duty	1,825	-	1,825
Special services	313,867	-	313,867
Grants	133,906	-	133,906
Unrestricted	4,745,800	47,332	4,793,132
Total net position	<u>\$ 12,230,062</u>	<u>\$ 1,025,912</u>	<u>\$ 13,255,974</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary Government:			
General government	\$ 1,278,961	\$ 322,057	\$ 25,644
Judicial	1,144,638	271,573	51,133
Legal	253,869	69,087	28,000
Financial	532,402	331,579	-
Public facilities	1,875,402	58,714	-
Public safety	1,253,412	315,426	157,944
Health and welfare	89,892	-	16,078
Conservation	124,039	-	-
Road and bridge	2,557,178	528,512	31,318
Interest and fiscal charges	12,299	-	-
Total governmental activities	9,122,092	1,896,948	310,117
Business-type Activities:			
Airport	399,419	298,318	7,907
Total primary government	\$ 9,521,511	\$ 2,195,266	\$ 318,024

General revenues and transfers:

- Property taxes, levied for general purposes
- Sales taxes
- Other taxes
- Investment earnings
- Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

The accompanying notes are an integral part of this statement

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (931,260)	\$ -	\$ (931,260)
(821,932)	-	(821,932)
(156,782)	-	(156,782)
(200,823)	-	(200,823)
(1,816,688)	-	(1,816,688)
(780,042)	-	(780,042)
(73,814)	-	(73,814)
(124,039)	-	(124,039)
(1,997,348)	-	(1,997,348)
(12,299)	-	(12,299)
<u>(6,915,027)</u>	<u>-</u>	<u>(6,915,027)</u>
-	(93,194)	(93,194)
<u>(6,915,027)</u>	<u>(93,194)</u>	<u>(7,008,221)</u>
6,000,375	-	6,000,375
889,889	-	889,889
16,521	-	16,521
15,968	60	16,028
910,732	15,667	926,399
(39,000)	39,000	-
<u>7,794,485</u>	<u>54,727</u>	<u>7,849,212</u>
879,458	(38,467)	840,991
<u>11,350,604</u>	<u>1,064,379</u>	<u>12,414,983</u>
<u>\$ 12,230,062</u>	<u>\$ 1,025,912</u>	<u>\$ 13,255,974</u>

WILBARGER COUNTY, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	General Fund	Road & Bridge Fund	ARPA Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 337,828	\$ 200,047	\$ 100,025	\$ 436,266	\$ 1,074,166
Investments	2,935,356	1,828,946	1,140,666	218,235	6,123,203
Receivables, net:					
Property taxes	232,532	117,852	-	-	350,384
Fines	197,253	-	-	7,461	204,714
Intergovernmental	144,309	20,751	-	52,744	217,804
Other	11,300	3,302	281	53	14,936
Due from other funds	377,671	31,790	-	19,561	429,022
Inventories	-	46,567	-	-	46,567
Prepaid items	96,920	76,120	-	-	173,040
Total assets	<u>\$ 4,333,169</u>	<u>\$ 2,325,375</u>	<u>\$ 1,240,972</u>	<u>\$ 734,320</u>	<u>\$ 8,633,836</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances					
Liabilities:					
Accounts payable	\$ 323,755	\$ 4,774	\$ -	\$ 13,767	\$ 342,296
Salaries payable	87,584	20,934	-	-	108,518
Due to others	-	-	-	155	155
Due to other funds	16	-	-	53,548	53,564
Unearned revenue	30,865	-	1,240,115	-	1,270,980
Total liabilities	<u>442,220</u>	<u>25,708</u>	<u>1,240,115</u>	<u>67,470</u>	<u>1,775,513</u>
Deferred inflows of resources:					
Unavailable revenues	<u>429,785</u>	<u>117,852</u>	<u>-</u>	<u>7,461</u>	<u>555,098</u>
Fund balances:					
Nonspendable	96,920	122,687	-	-	219,607
Restricted	-	-	857	448,741	449,598
Committed	-	2,059,128	-	210,648	2,269,776
Unassigned	3,364,244	-	-	-	3,364,244
Total fund balances	<u>3,461,164</u>	<u>2,181,815</u>	<u>857</u>	<u>659,389</u>	<u>6,303,225</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,333,169</u>	<u>\$ 2,325,375</u>	<u>\$ 1,240,972</u>	<u>\$ 734,320</u>	<u>\$ 8,633,836</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

Total fund balances - governmental funds (Exhibit A-3) \$ 6,303,225

Amounts reported for *governmental activities* in the Statement of Net Position (Exhibit A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Capital assets at year-end consist of:

Gross capital assets	\$ 26,506,098	
Related accumulated depreciation	<u>18,762,451</u>	7,743,647

Property tax receivables and fines receivables are not available to pay for current period expenditures and therefore are deferred in the funds.		555,098
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Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Capital leases payable	708,983	
Accrued compensated absences	<u>81,995</u>	(790,978)

The County's net pension liability and related deferred outflows and inflows related to its participation in the Texas County & District Retirement System and the OPEB liability related to the County-provided retiree medical coverage do not meet the criteria to be reported in the governmental funds financial statements. These items consist of:

Net pension liability	(2,035,234)	
Deferred outflows - pension related items	1,440,537	
Deferred inflows - pension related items	(848,074)	
Total OPEB liability	(139,499)	
Deferred outflows - OPEB related items	10,416	
Deferred inflows - OPEB related items	<u>(9,076)</u>	<u>(1,580,930)</u>

Total net position - governmental activities (Exhibit A-1)		<u><u>\$ 12,230,062</u></u>
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The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General Fund	Road & Bridge Fund	ARPA Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	\$ 3,974,733	\$ 2,040,633	\$ -	\$ -	\$ 6,015,366
Sales taxes	889,889	-	-	-	889,889
Other taxes	16,521	-	-	-	16,521
Payments in lieu of taxes	720,048	2,495	-	-	722,543
Fees and commissions	809,345	528,512	-	95,026	1,432,883
Fines and forfeitures	183,357	-	-	10,500	193,857
Intergovernmental	131,193	18,944	-	370,512	520,649
Investment return	8,643	4,790	857	1,678	15,968
Miscellaneous	239,443	7,460	-	-	246,903
Total revenues	<u>6,973,172</u>	<u>2,602,834</u>	<u>857</u>	<u>477,716</u>	<u>10,054,579</u>
Expenditures					
Current:					
General government	1,111,735	108,708	-	95,623	1,316,066
Judicial	1,129,256	-	-	23,634	1,152,890
Legal	251,025	-	-	3,470	254,495
Financial	536,498	-	-	-	536,498
Public facilities	1,892,102	-	-	-	1,892,102
Public Safety	1,049,160	-	-	228,493	1,277,653
Health and welfare	84,849	-	-	-	84,849
Conservation	166,158	-	-	-	166,158
Road and bridge	-	2,425,502	-	12,374	2,437,876
Debt service:					
Principal	-	358,429	-	-	358,429
Interest and fiscal charges	-	12,247	-	-	12,247
Total expenditures	<u>6,220,783</u>	<u>2,904,886</u>	<u>-</u>	<u>363,594</u>	<u>9,489,263</u>
Excess (deficiency) of revenues over (under) expenditures	<u>752,389</u>	<u>(302,052)</u>	<u>857</u>	<u>114,122</u>	<u>565,316</u>
Other sources (uses):					
Transfers in	-	-	-	35,000	35,000
Transfers out	(74,000)	-	-	-	(74,000)
Proceeds from capital leases	-	590,001	-	-	590,001
Proceeds from sale of capital assets	7,800	20,545	-	-	28,345
Total other sources (uses)	<u>(66,200)</u>	<u>610,546</u>	<u>-</u>	<u>35,000</u>	<u>579,346</u>
Net change in fund balances	686,189	308,494	857	149,122	1,144,662
Fund balances, beginning of year	<u>2,774,975</u>	<u>1,873,321</u>	<u>-</u>	<u>510,267</u>	<u>5,158,563</u>
Fund balances, end of year	<u>\$ 3,461,164</u>	<u>\$ 2,181,815</u>	<u>\$ 857</u>	<u>\$ 659,389</u>	<u>\$ 6,303,225</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net change in fund balances - total governmental funds (Exhibit A-5)		\$ 1,144,662
Amounts reported for <i>governmental activities</i> in the Statement of Activities (Exhibit A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The net difference between the two is as follows:		
Capital outlay during the year, net of trade ins	\$ 693,683	
Depreciation expense for the year	<u>774,269</u>	(80,586)
Because property tax and fines receivables will not be collected for several months after the County's fiscal year ends, they are not considered 'available' revenues and are deferred in the governmental funds. Deferred inflows of resources changed by this amount this year.		(14,029)
Proceeds from the issuance of debt are recorded as other sources when received in the governmental funds. In the Statement of Net Position, the proceeds are recorded as a liability. The amount of capital lease proceeds during the year was:		(590,001)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. The long-term debt principal paid during the year was:		358,377
Included in long-term debt are obligations for accrued vacation and sick leave. The changes in this obligation are not included in the governmental fund financial statements, but are included in the government-wide financial statements. The change in this long-term obligation was:		(14,713)
Included in long-term liabilities is the net other post-employment benefit obligation related to the County's retiree health care plan. The increase in this obligation was:		(7,833)
The County participates in an agent multiple-employer defined benefit pension plan. Contributions to the plan are expenditures at the fund level when payments are due. At the government-wide level, pension expenses are recognized on an actuarial basis. The plan contributions exceeded the actuarial expense in the current year.		<u>83,581</u>
Change in net position of governmental activities (Exhibit A-2)		<u>\$ 879,458</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF NET POSITION
ENTERPRISE FUND
SEPTEMBER 30, 2021

	Enterprise Fund <u>Airport</u>
Assets	
Current assets:	
Cash and cash equivalents	\$ 23,104
Receivables, net:	
Accounts	13,674
Other governments	-
Others	23,835
Inventories	17,437
Prepaid items	10,473
Total current assets	<u>88,523</u>
Capital assets not being depreciated	75,454
Capital assets being depreciated, net	903,126
Total capital assets, net	<u>978,580</u>
Total assets	<u>1,067,103</u>
Deferred Outflows of Resources	
Pension plan related	<u>30,901</u>
Liabilities	
Current liabilities:	
Accounts payable	2,610
Salaries payable	2,689
Compensated absences - current portion	4,944
Total current liabilities	<u>10,243</u>
Noncurrent liabilities:	
Net pension liability	43,657
Total noncurrent liabilities	<u>43,657</u>
Total liabilities	<u>53,900</u>
Deferred Inflows of Resources	
Pension plan related	<u>18,192</u>
Net Position	
Net investment in capital assets	978,580
Unrestricted	47,332
Total net position	<u>\$ 1,025,912</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION - ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Enterprise Fund <u>Airport</u>
Operating Revenues	
Sale of fuel	\$ 242,214
Hangar rentals	54,974
Other revenues	1,130
Total Operating Revenues	<u>298,318</u>
Operating Expenses	
Salaries and related costs	118,413
Other supplies and charges	155,392
Repairs and maintenance	33,378
Insurance	17,051
Utilities	26,423
Depreciation	48,762
Total Operating Expenses	<u>399,419</u>
Operating Loss	<u>(101,101)</u>
Non-Operating Revenues	
Intergovernmental revenue	7,907
Farmland lease	15,667
Interest revenue	60
Total Non-operating Revenues	<u>23,634</u>
Transfers In	<u>39,000</u>
Change in net position	(38,467)
Net position, beginning of year	<u>1,064,379</u>
Net position, end of year	<u>\$ 1,025,912</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF CASH FLOWS
ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Enterprise Fund Airport
Cash Flows from Operating Activities:	
Cash received from customers	\$ 279,191
Cash payments to employees for services	(121,536)
Cash payments to other suppliers for goods and services	(242,401)
Net cash used by operating activities	<u>(84,746)</u>
Cash Flows from Non-Capital Financing Activities:	
Interfund transfers	39,000
Intergovernmental grants	7,907
Farmland lease	15,667
Net cash provided by non-capital financing activities	<u>62,574</u>
Cash Flows from Capital and Related Financing Activities:	
Purchase of capital assets	<u>(5,599)</u>
Cash Flows from Investing Activities:	
Interest on investments	<u>60</u>
Net Decrease in Cash and Cash Equivalents	(27,711)
Cash and Cash Equivalents at Beginning of Year	50,815
Cash and Cash Equivalents at End of Year	<u>\$ 23,104</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:	
Operating Loss	\$ (101,101)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Depreciation	48,762
Change in Assets and Liabilities:	
Decrease (Increase):	
Accounts receivables	(3,459)
Due from other governments	24
Other receivables	(15,668)
Inventories	(3,183)
Prepaid expenses	(1,019)
Deferred outflows of resources	(21,989)
Increase (Decrease):	
Accounts payable	(5,979)
Salaries payable	277
Compensated absences	(1,607)
Deferred inflows of resources	4,098
Net pension liability	16,098
Total adjustments	<u>16,355</u>
Net cash used by operating activities	<u>\$ (84,746)</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2021

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 1,745,365
Investments	231,093
Due from other governments	258,217
Due from other funds	23,205
Total assets	<u>2,257,880</u>
Liabilities	
Accounts payable	6,420
Due to other funds	398,663
Due to other governments	525,471
Total liabilities	<u>930,554</u>
Net Position	
Restricted for other purposes	1,327,326
Total net position	<u>\$ 1,327,326</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Custodial Funds
Additions	
Juvenile Probation	\$ 1,356,109
Sheriff's Department	115,055
Tax Assessor Collector	25,070,654
County Clerk	30,509
District Clerk	122,804
County and District Attorneys	278,196
Justices of the Peace	208,002
Miscellaneous	378,805
Total additions	<u>27,560,134</u>
Deductions	
Juvenile Probation	1,289,163
Sheriff's Department	154,744
Tax Assessor Collector	25,070,654
County Clerk	33,056
District Clerk	73,579
County and District Attorneys	50,154
Justices of the Peace	206,984
Miscellaneous	351,798
Total deductions	<u>27,230,132</u>
Change in net position	<u>330,002</u>
Net position - beginning, as originally stated	-
Prior period adjustment	997,324
Net position - beginning, as restated	<u>997,324</u>
Net position - ending	<u>\$ 1,327,326</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting Entity

Wilbarger County, Texas (County), a political subdivision of the State of Texas is governed by an elected judge and four county commissioners which comprise the Commissioners' Court. The County's operational activities include general administrative services, judicial, public safety, the construction and maintenance of roads, health and welfare assistance, permanent records preservation, and conservation.

The accounting policies of the County conform to generally accepted accounting principles issued by the Governmental Accounting Standards Board (GASB) which is the recognized financial accounting standards setting body for governmental entities. The notes to the financial statements are an integral part of the County's basic financial statements.

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "The Financial Reporting Entity," as amended by GASB Statements No. 39 and No. 61, in that the financial statements include all organizations, activities, functions and component units for which the County (the "primary government") is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County.

There are no component units which satisfy requirements for blending or discrete presentation within the County's financial statements. Accordingly, the basic financial statements present the County only.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all the non-fiduciary activities of the County. For the most part, the effects of interfund activity have been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent, on fees and charges for support.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Fines and permits, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road and Bridge Fund* accounts for the activities of the Road and Bridge department.

The *American Rescue Plan Act (ARPA) Grant Fund* is a special revenue fund used to account for the federal American Rescue Plan Act COVID-19 relief grant funds.

The County reports the following nonmajor governmental funds reports as 'Other Governmental Funds':

The *Special Revenue Funds* accounts for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Capital Projects Fund* is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Other Governmental Funds are a summarization of all the nonmajor governmental funds.

The County reports the following major proprietary fund:

The *Airport Fund* accounts for the operations of the County's airport.

Additionally, the County reports the following fund types:

Custodial Funds are used to report cash and investments and other resources held in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

assets are held in a trustee or custodial capacity and are not available to support County programs; therefore, these funds are not included in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Airport enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Assets, Liabilities, and Net Position or Equity

a. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor, or secured by obligations that are described above; or (6) fully collateralized direct repurchase agreements having a defined termination date, secured by obligations described by (1), pledged with third party selected or approved by the County, and placed through a primary government securities dealer.

Investments maturing within one year of date of purchase are stated at cost or amortized cost, all other investments are stated at fair value which is based on quoted market prices.

b. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectibles.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Property taxes are levied on October 1 by the County based on the January 1 property values as appraised by the Wilbarger County Appraisal District. Taxes are due without penalty until January 31 of the next calendar year. After January 31 the County has an enforceable lien with respect to both real and personal property. Under state law, property taxes levied on real property constitute a perpetual lien on the real property which cannot be forgiven without specific approval of the State Legislature. Taxes applicable to personal property can be deemed uncollectible by the County.

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, and similar items), are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the time received.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Buildings	30 - 40 years
Infrastructure	20 - 45 years
Machinery and Equipment	5 - 10 years

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The amounts reported by the County in this category related to the County's participation in the Texas County and District Retirement System (TCDRS).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has items that qualify for reporting in this category. The amounts reported by the County in this category include amounts related to the County's participation in TCDRS as well as

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

property taxes receivable and fines and fees receivable that are unavailable and therefore cannot be recognized as revenue in the governmental funds until they are received.

The following is a summary of the deferred outflows/inflows of resources at September 30, 2021:

	Statement of Net Position – Governmental Activities	Statement of Net Position – Business-type Activities & Enterprise Fund	Balance Sheet – Governmental Funds
Deferred outflows of resources:			
Pension plan related	\$1,440,537	\$30,901	\$ -
OPEB plan related	<u>10,416</u>	<u>-</u>	<u>-</u>
	<u>\$1,450,953</u>	<u>\$30,901</u>	<u>\$ -</u>
Deferred inflows of resources:			
Pension plan related	\$ 848,074	\$18,192	\$ -
OPEB plan related	9,076	-	-
Unavailable revenues:			
Property taxes	-	-	350,384
Fines and fees	<u>-</u>	<u>-</u>	<u>204,714</u>
	<u>\$ 857,150</u>	<u>\$18,192</u>	<u>\$555,098</u>

7. Compensated Absences

Employees accumulate earned but unused vacation and compensatory time. All vacation and compensatory pay is accrued when incurred in the government-wide statements. A liability is reported for these amounts in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Premiums and discounts on long-term obligations are deferred and amortized over the life of the debt using the straight-line method which approximates the effective interest method. Long-term obligations payable is reported net of the applicable premium or discount. Issuance costs are expensed in the period the debt is issued.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Nonspendable Fund Balance – represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance – represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance – represents amounts that can only be used for a specific purpose because of a formal action by the County's Commissioners' Court. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance – represents amounts which the County intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the General Fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

Unassigned Fund Balance – represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

10. Transactions Between Funds

Outstanding balances between funds are reported as "due to/from other funds." Nonrecurring or non-routine transfers of equity between funds are accounted for as transfers.

11. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

12. Concentration Risk

The two largest property taxpayers accounted for 28% of the County's total tax values for the 2020 tax year.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

13. Pensions

The fiduciary net position of the TCDRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting, the same basis as is reported by TCDRS in their Annual Comprehensive Financial Report. This includes for purposes of measuring the net pension asset (liability), deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TCDRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Other Post-Employment Benefits

The fiduciary net position of the County's Retiree Health Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the County's Retiree Health Care Plan fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go-plan and all cash is held in a cash account.

15. New Accounting Standard Adoption

For fiscal year 2021, the County implemented GASB Statement No. 84, "Fiduciary Activities". GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business-type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the County will no longer be reporting agency funds in its fiduciary financial statements. The County reviewed its agency funds for classification under GASB Statement No. 84 and determined that the funds will be reported in the new fiduciary classification of custodial funds. This reclassification resulted in the restatement of the County's fiduciary financial statements.

B. COMPLIANCE AND ACCOUNTABILITY

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", there were no violations of finance-related legal and contractual provisions required to be reported, except for over-expending its budget in the General Fund and Road and Bridge Fund. The General Fund had eleven areas over-expended ranging from \$47 to \$113,875. The Road and Bridge Fund had three areas over-expended ranging from \$44,008 to \$287,853 and was over-expended in total by \$277,696.

2. Deficit Fund Balance or Fund Net Position of Individual Funds

The County has no funds with a deficit fund balance or net position at September 30, 2021.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

C. DEPOSITS AND INVESTMENTS

1. Deposits

Deposits, except for those held in trust by the County Clerk, District Clerk, and others were held with the contracted depository banks in interest bearing accounts which were secured at the balance sheet date by FDIC coverage and by pledged government securities in the name of the depository banks. At September 30, 2021, the carrying amount of the County's deposits was \$7,220,473 and the balance per the bank was \$7,276,686. Included in the carrying amount and bank balance are money market savings account and certificates of deposit (recorded as investments) totaling \$6,123,203.

The County Clerk, District Clerk, and others hold deposit accounts and investments as trustees under court orders in various banks. The accounts are styled for the benefit of the individual beneficiaries and do not actually belong to the County. The investments consist of interest-bearing demand deposits and certificates of deposit whose carrying value and market value are the same. The carrying amounts of agency funds held by the County at September 30, 2021 were \$1,976,458 and the balance per the bank was \$2,032,447. All deposits and investments were secured by FDIC coverage.

2. Investments

The County is required by Government Code Chapter 2256, The Public Funds Investment Act (Act) to adopt, implement, and publicize an investment policy. That policy must be written; primarily emphasize safety of principal and liquidity; address investment diversification, yield, maturity and the quality and capability of investment management; include a list of the types of authorized investments in which the investing entity's funds may be invested; and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the financial statements disclosed that in the areas of investment practices, management reports, and establishment of appropriate policies, the County adhered to the requirements of the Act. Additionally, investment practices of the County were in accordance with local policies.

The Act determines the types of investments which are allowable for the County. These include, with certain restrictions, (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers' acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds.

The County's investments at September 30, 2021 are shown below:

<u>Investment or Investment Type</u>	<u>Weighted Maturity (Days)</u>	<u>Fair Value</u>
Money Market Savings Accounts	N/A	<u>\$6,123,203</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

The County categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below. In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The County values its money market savings accounts using Level 2 inputs (statements from the County's depository).

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the County was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the County was not significantly exposed to credit risk.

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name.

At year end, the County was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the County was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the County was exposed to interest rate risk due to the long-term nature of some of its investments.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the County was not exposed to foreign currency risk.

Investment Accounting Policy

The County's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate charges. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

D. PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1 of the prior year. Taxes are levied on October 1 and do not begin to accrue interest until February 1. The County is permitted by the Municipal Finance Law of the State of Texas to levy taxes (exclusive of those amounts levied to service long-term debt) up to \$.80 per \$100 of assessed valuation for general services, permanent improvements, road and bridge and jury fund purposes. The combined tax rate to finance general government (exclusive of long-term debt service and Special Road & Bridge) for the year ended September 30, 2021, was \$0.35689 per \$100 valuation.

An additional ad valorem tax may be levied and collected for further maintenance of public roads, provided that a majority of the qualified property taxpaying voters shall vote such tax, not to exceed fifteen cents (.15) per \$100 valuation. Wilbarger County has such a tax and the levy for fiscal year 2021 was \$0.02782. The total tax rate for Wilbarger County for fiscal year 2021 also includes a Farm to Market Right of Way with a tax rate of \$0.15679. The total tax rate for Wilbarger County for fiscal year 2021 was \$0.54150.

Allowances for uncollectible tax receivables within the General and Road & Bridge Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the County is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

At September 30, 2021, net property taxes receivable is calculated as follows:

Gross property taxes receivable	\$481,082
Allowance for uncollectible taxes	<u>(130,698)</u>
Net property taxes receivable	<u>\$350,384</u>

Of the \$350,384 of net property taxes receivable at September 30, 2021, the County expects to collect approximately \$80,000 within a year. This is similar to the delinquent taxes received in previous years.

E. FINES RECEIVABLE

Fines receivable represent amounts due to the County for outstanding citations.

The allowance for uncollectible fines receivable within the funds is based upon historical experience collecting fines. Uncollectible fines are periodically written off.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

At September 30, 2021, net fines receivable is calculated as follows:

Gross fines receivable	\$2,533,811
Allowance for uncollectible fines	(<u>2,329,097</u>)
Net fines receivable	<u>\$ 204,714</u>

Of the \$204,714 of net fines receivable at September 30, 2021, the County expects to collect approximately \$40,000 within a year. This is similar to the delinquent fines receivable collected in the current year.

F. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

Governmental Activities:	Balance <u>10/1/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	Balance <u>9/30/2021</u>
Capital assets not being depreciated:					
Land	\$ 307,699	\$ -	\$ -	\$ -	\$ 307,699
Capital assets being depreciated:					
Buildings and improvements	4,375,780	79,936	-	-	4,455,716
Infrastructure	14,273,098	-	-	-	14,273,098
Machinery and equipment	<u>7,336,953</u>	<u>1,274,309</u>	<u>1,141,677</u>	-	<u>7,469,585</u>
Total capital assets being depreciated	<u>25,985,831</u>	<u>1,354,245</u>	<u>1,141,677</u>	-	<u>26,198,399</u>
Less accumulated depreciation for:					
Buildings and improvements	2,631,572	85,752	-	-	2,717,324
Infrastructure	11,150,321	138,427	-	-	11,288,748
Machinery and equipment	<u>4,687,404</u>	<u>550,090</u>	<u>481,115</u>	-	<u>4,756,379</u>
Total accumulated depreciation	<u>18,469,297</u>	<u>774,269</u>	<u>481,115</u>	-	<u>18,762,451</u>
Total capital assets being depreciated, net	<u>7,516,534</u>	<u>579,976</u>	<u>660,562</u>	-	<u>7,435,948</u>
Governmental activities capital assets, net	<u>\$ 7,824,233</u>	<u>\$ 579,976</u>	<u>\$ 660,562</u>	\$ -	<u>\$ 7,743,647</u>

At September 30, 2021, machinery and equipment with a cost of \$1,277,031 and accumulated depreciation of \$357,355 is financed under capital leases.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 12,164
Judicial	8,907
Financial	2,633
Public facilities	90,712
Public safety	46,741
Health and welfare	5,741
Conservation	681
Road and bridge	<u>606,690</u>
Total governmental depreciation	<u>\$774,269</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Business-Type Activities:	<u>Balance</u> <u>10/1/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance</u> <u>9/30/2021</u>
Capital assets not being depreciated:					
Land	\$ 33,137	\$ -	\$ -	\$ -	\$ 33,137
Construction in progress	<u>42,317</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,317</u>
Total capital assets not being depreciated	<u>75,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,454</u>
Capital assets being depreciated:					
Buildings and improvements	1,077,614	-	-	-	1,077,614
Infrastructure	2,456,698	-	-	-	2,456,698
Machinery and equipment	<u>413,569</u>	<u>5,599</u>	<u>-</u>	<u>-</u>	<u>419,168</u>
Total capital assets being depreciated	<u>3,947,881</u>	<u>5,599</u>	<u>-</u>	<u>-</u>	<u>3,953,480</u>
Less accumulated depreciation for:					
Buildings and improvements	674,595	23,569	-	-	698,164
Infrastructure	1,941,497	14,071	-	-	1,955,568
Machinery and equipment	<u>385,500</u>	<u>11,122</u>	<u>-</u>	<u>-</u>	<u>396,622</u>
Total accumulated depreciation	<u>3,001,592</u>	<u>48,762</u>	<u>-</u>	<u>-</u>	<u>3,050,354</u>
Total capital assets being depreciated, net	<u>946,289</u>	<u>(43,163)</u>	<u>-</u>	<u>-</u>	<u>903,126</u>
Business-type activities capital assets, net	<u>\$1,021,743</u>	<u>(\$43,163)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 978,580</u>

G. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Balances due to and from other funds at September 30, 2021 were as follows:

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Payable</u>	<u>Reason</u>
General Fund	Agency Funds	\$336,497	Short-term loan
General Fund	Other Governmental Funds	41,174	Short-term loan
Road & Bridge Fund	Other Governmental Funds	12,374	Short-term loan
Road & Bridge Fund	Agency Funds	19,400	Short-term loan
Road & Bridge Fund	General Fund	16	Short-term loan
Other Governmental Funds	Agency Funds	19,561	Short-term loan
Agency Funds	Agency Funds	<u>23,205</u>	Short-term loan
	Total	<u>\$452,227</u>	

All of the above amounts are expected to be repaid within one year.

Interfund transfers during the year ended September 30, 2021 were as follows:

<u>Transfers From</u>	<u>Transfers To</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Other Governmental Funds	\$35,000	Supplement other resources
General Fund	Airport Fund	<u>39,000</u>	Supplement other resources
	Total	<u>\$74,000</u>	

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

H. LONG-TERM LIABILITIES

The County issues capital lease obligations to provide funds for the acquisition and construction of major capital facilities. These issues are direct obligations and pledge the full faith and credit of the County.

Governmental Activities

Changes in long-term liabilities for the year ended September 30, 2021 were as follows:

Governmental Activities:	Balance <u>10/1/2020</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>09/30/2021</u>	Due Within <u>One Year</u>
Capital lease obligations	\$477,359	\$590,001	\$358,377	\$708,983	\$100,111
Compensated absences	<u>67,282</u>	<u>99,527</u>	<u>84,814</u>	<u>81,995</u>	<u>81,995</u>
Total long-term liabilities – governmental activities	<u>\$544,641</u>	<u>\$689,528</u>	<u>\$443,191</u>	<u>\$790,978</u>	<u>\$182,106</u>

For the governmental activities, compensated absences and other post-employment benefit obligations are generally liquidated by the General Fund.

Capital Lease Obligations

Capital lease obligations at September 30, 2021 are as follows:

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Lease</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Balance 9/30/2021</u>
2016 Mack Dump Truck – Precinct #1	\$106,183	3/29/19	3/29/22	3.65%	\$ 18,475
2017 Wheel Loader – Precinct #1	123,860	6/8/20	6/12/25	2.95%	100,508
2018 JD 672 Motor Grader – Precinct #3	190,396	12/18/20	11/21/20	2.95%	190,396
2018 JD 672 Motor Grader – Precinct #3	199,802	12/18/20	11/21/20	2.95%	199,802
2018 JD 672 Motor Grader – Precinct #3	199,802	12/18/20	11/21/20	2.95%	<u>199,802</u>
Total Capital Lease Obligations					<u>\$708,983</u>

Capital lease obligation debt service requirements to maturity are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$100,111	\$21,044	\$121,155
2023	84,045	17,962	102,007
2024	86,524	15,482	102,006
2025	89,078	12,930	102,008
2026	<u>349,225</u>	<u>10,302</u>	<u>359,527</u>
Totals	<u>\$708,983</u>	<u>\$77,720</u>	<u>\$786,703</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Business-Type Activities

Changes in long-term liabilities for the year ended September 30, 2021 were as follows:

	<u>Balance</u> <u>10/1/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>9/30/2021</u>	<u>Due Within</u> <u>One Year</u>
Compensated absences	\$6,551	\$3,449	\$5,056	\$4,944	\$4,944
Total long-term liabilities – business-type activities	<u>\$6,551</u>	<u>\$3,449</u>	<u>\$5,056</u>	<u>\$4,944</u>	<u>\$4,944</u>

I. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various nature. The County participates in the Texas Association of Counties Intergovernmental Risk Pool (Pool) which provides protection for risks of loss. Premiums are paid to the Pool which retains the risk of loss beyond the County's policy deductibles. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements. For the last three years, there have been no significant reductions of insurance coverage or insurance settlements in excess of insurance coverage.

J. CONTINGENT LIABILITIES AND COMMITMENTS

Federal and State Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

The County periodically is a defendant in various lawsuits. At September 30, 2020, the County is not aware of any pending litigation.

Trust Funds

The District Clerk has invested trust funds at various financial institutions in accordance with court orders. The County has a fiduciary responsibility over these funds until their final disposition.

TxDOT Grant

The County applied for and was awarded a TxDOT grant for reconstructing and/or rehabilitating the existing pavements at the airport, adding a connecting taxiway, and replacing and upgrading the runway lights and navigation aids. The County will match \$573,164. Through the year ended September 30, 2020, the County incurred \$458,143 of matching expenditures leaving a balance due of \$115,021.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

K. DEFINED BENEFIT PENSION PLAN

1. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional, defined benefit pension plan in the statewide TCDRS. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of over 800 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report (ACFR) on a calendar year basis that is publicly available at www.tcdrs.org.

The plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

2. Benefits Provided

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and the County-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	80
Inactive employees entitled to but not yet receiving benefits	35
Active employees	82

3. Contributions

The County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 12.38% for the months of the accounting year in 2020, and 12.89% for the months of the accounting year in 2021.

The contribution rate payable by the employee members for calendar year 2020 is the rate of 7% as adopted by the Commissioners' Court of the County. The employee contribution rate and the County contribution rate may be changed by the Commissioners' Court of the County within the options available in the TCDRS Act.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

4. Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2020, and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation.

Actuarial Assumptions

The actuarial assumptions that determined the total pension liability as of December 31, 2020 were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by GASB 68.

Real rate of return	5.00% per year
Inflation	2.50% per year
Long-term investment return	7.50% per year, net of pension plan investments expenses
Growth in membership	0.00% per year
Payroll growth	3.00% per year

Salary increases were based on a service-related table. The mortality rates for active members were based on 90% of the RP-2014 Active Employee Mortality Table for males and females, projected with 110% of the MP-2014 Ultimate scale after 2014 for both. The mortality rate for service retirees, beneficiaries, and non-depositing members was based on 130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014. The mortality rates for disabled retirees were based on 130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown below are based on January 2021 information for a 10-year time horizon.

The valuation assumption for long-term expected return is re-assessed a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2021.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation</u> ⁽¹⁾	<u>Geometric Real Rate of Return (Expected minus Inflation)</u> ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.25%
Global Equities	MSCI World (net) Index	2.50%	4.55%
International Equities – Developed	MSCI World Ex USA (net) Index	5.00%	4.25%
International Equities – Emerging	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	2.11%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.70%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	5.70%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P REIT (net) Index	2.00%	3.45%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.10%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	4.90%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.85%
Cash Equivalents	90-Day U.S. Treasury	2.00%	-0.70%

⁽¹⁾ Target asset allocation adopted at the March 2021 TCDRS Board Meeting.

⁽²⁾ Geometric real rates of return equal the expected rate for the asset class minus the assumed inflation rate of 2.00%, per Cliffwater's 2021 capital market assumptions.

⁽³⁾ Includes vintage years 2005 – present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007 – present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006 – present of Quarter Pooled Horizon IRRs.

Discount Rate

The projected fiduciary net position was determined to be sufficient compared to projected benefit payments. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be sufficient to pay projected benefit payments in all future years. Therefore, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments (7.60%).

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Changes in Net Pension Liability / (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) – (b)
Balances as of December 31, 2019	\$22,111,262	\$20,798,914	\$1,312,348
Changes for the year:			
Service cost	457,282	-	457,282
Interest on total pension liability	1,781,093	-	1,781,093
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	111,561	-	111,561
Effect of assumptions changes or inputs	1,315,478	-	1,315,478
Refund of contributions	(29,960)	(29,960)	-
Benefit payments	(1,152,551)	(1,152,551)	-
Administrative expenses	-	(16,475)	16,475
Member contributions	-	280,805	(280,805)
Net investment income	-	2,147,840	(2,147,840)
Employer contributions	-	496,626	(496,626)
Other changes	-	(9,926)	9,926
Balances as of December 31, 2020	<u>\$24,594,164</u>	<u>\$22,515,273</u>	<u>\$2,078,891</u>

Sensitivity Analysis

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Net pension liability (asset)	<u>\$5,079,775</u>	<u>\$2,078,891</u>	<u>(\$464,535)</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Pension Expense

	<u>January 1, 2020 to December 31, 2020</u>
Service cost	\$ 457,282
Interest on total pension liability ⁽¹⁾	1,781,093
Effect of plan changes	-
Administrative expenses	16,475
Member contributions	(280,805)
Expected investment return net of investment expenses	(1,667,577)
Recognition of deferred inflows/outflows of resources:	
Recognition of economic/demographic gains or losses	(27,228)
Recognition of assumption changes or inputs	348,693
Recognition of investment gains or losses	(223,316)
Other ⁽²⁾	<u>9,926</u>
 Pension expense	 <u>\$ 414,543</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Deferred Outflows / Inflows of Resources

As of September 30, 2021, the deferred outflows and inflows of resources are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 97,075	\$ 96,468
Change in assumptions	1,006,433	-
Net difference between projected and actual earnings	-	769,798
Contributions made subsequent to measurement date	<u>367,930</u>	<u>-</u>
 Total	 <u>\$1,471,438</u>	 <u>\$866,266</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

<u>Year Ended December 31:</u>	
2021	\$ 76,705
2022	300,253
2023	(43,662)
2024	(96,054)

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

L. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLAN

The County administers the Wilbarger County Retiree Health Care Plan for retired employees.

1. *Plan Description*

Any employee who meets the retirement eligibility requirements of the Texas County and District Retirement System, and who leaves the employ of the County may, upon retirement, elect to remain on the County's group medical. The retired employee may continue coverage for dependents as well. Premiums for the retired employee and any dependents are paid by the retired employee. Premiums are determined annually by estimating the amount needed to cover projected claims. The benefit is subject to annual appropriations by the Commissioners' Court.

2. *Demographic Information*

<u>Status</u>	<u>9/30/20</u>	<u>9/30/21</u>
Active – Employee Only	55	55
Active – Employee and Dependent	18	20
Retired – Employee Only	1	2
Retired – Employee and Dependent	0	0

3. *Actuarial Methods and Assumptions Used for GASB Calculations*

GASB accounting methodology were used to determine the post-retirement medical benefit obligations.

Actuarial Method	Individual Entry Age Normal Cost Method – Level Percentage of Projected Salary
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date expected termination.
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Discount Rate	2.25% (-0.25% real rate of return plus 2.50% inflation)
Average Per Capita Claim Cost	The medical claim cost ranges from \$11,292 at age 50 to \$15,955 at age 64.
Health Care Cost Trend	Level 4.50%
Effect of ACA	The excess coverage excise tax penalty of the Affordable Care Act has been postponed until the plan year beginning in 2022 and is not included in the projection of benefits in this valuation. This plan has current medical costs well under the limits in current law. Current legislative discussion include both repeal of the excise tax and postponement beyond 2022.
Mortality	RPH-2014 Total Table with Projection MP-2019

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Turnover	Rates varying based on gender, age and select and ultimate at 15 years. Rates are based on the TCDRS actuarial assumptions from the 2017 retirement plan valuation report. The rates vary by entry age, gender and years. For males the rates range from 2.4% to 33.4% and for females the rates range from 2.7% to 36.2%.
Disability	None assumed
Retirement Rates	The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans. The rates are unisex and range from 10% at age 50 to 25% at age 65.
Retiree Contributions	The retiree pays the full contribution rate for the medical and dental coverage.
Salary Scale	3.50%
Data Assumptions - Coverage	100% of all retirees who currently have healthcare coverage will continue with the same coverage until eligibility for Medicare. 25% of all actives who currently have healthcare coverage will continue with coverage upon retirement. For those with family coverage 25% will elect to continue with coverage including the spouse and the remainder will elect individual coverage. It is assumed that coverage is not continued beyond eligibility for Medicare.
Valuation Date	September 30, 2021
Measurement Date	September 30, 2021

4. *Changes in Total OPEB Liability*

	<u>Changes in Total OPEB Liability</u>
Balances as of September 30, 2020	\$131,965
Changes for the year:	
Service cost	9,367
Interest cost	3,124
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions	-
Other changes	-
Contributions-employer	-
Net investment income	-
Benefit payments	(4,957)
Administrative expense	-
	<hr/>
Balance as of September 30, 2021	<u>\$139,499</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

Sensitivity Analysis of the Discount and Trend Rate

Discount Rate

The following presents the total OPEB liability of the County, calculated using the discount rate of 2.26%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.26%) or 1 percentage point higher (3.26%) than the current rate.

	1% Decrease <u>1.26%</u>	Current Discount Rate <u>2.26%</u>	1% Increase <u>3.26%</u>
Total OPEB liability	<u>\$150,202</u>	<u>\$139,499</u>	<u>\$129,406</u>

Trend Rate

The following presents the total OPEB liability of the County, calculated using the healthcare cost trend rate of 4.50%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.50%) or 1 percentage point higher (5.50%) than the current rate.

	1% Decrease <u>3.50%</u>	Current Health Care Trend Rate <u>4.50%</u>	1% Increase <u>5.50%</u>
Total OPEB liability	<u>\$124,234</u>	<u>\$139,499</u>	<u>\$157,591</u>

5. *OPEB Expense*

	<u>October 1, 2020 to September 30, 2021</u>
Service cost at October 1, 2020	\$ 9,367
Interest cost (including interest on Service Cost)	3,124
Changes of benefit terms	-
Current recognized deferred outflows (inflows)	-
Difference between expected and actual experience	(2,041)
Changes in assumptions or other inputs	2,340
Other changes, if significant	-
Difference of projected investment earnings	-
Total OPEB expense as of September 30, 2021	<u>\$12,790</u>

6. *Deferred Outflows / Inflows of Resources*

As of September 30, 2021, the deferred outflows and inflows of resources are as follows:

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$9,076
Changes of assumptions/inputs	10,416	-
Net difference between projected and actual investments	-	-
Contributions made subsequent to measurement date	-	-
Total	<u>\$10,416</u>	<u>\$9,076</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB benefits, excluding contributions made subsequent to the measurement date, will be recognized in OPEB expense as follows:

<u>Year Ended December 31:</u>	
2022	\$299
2023	299
2024	299
2025	299
2026	144
Thereafter	-

M. FUND BALANCES

The Governmental Funds' fund balances consisted of the following at September 30, 2021:

	General Fund	Road & Bridge	ARPA Fund	Other Governmental Funds	Total
Nonspendable:					
Inventories	\$ -	\$ 46,567	\$ -	\$ -	\$ 46,567
Prepaid items	<u>96,920</u>	<u>76,120</u>	-	-	<u>173,040</u>
Total nonspendable	<u>96,920</u>	<u>122,687</u>	-	-	<u>219,607</u>
Restricted:					
Jury duty	-	-	-	1,825	1,825
Special services	-	-	-	313,867	313,867
Grants	-	-	<u>857</u>	<u>133,049</u>	<u>133,906</u>
Total restricted	<u>-</u>	<u>-</u>	<u>857</u>	<u>448,741</u>	<u>449,598</u>
Committed:					
Road and bridge	-	2,059,128	-	-	2,059,128
Juvenile probation	-	-	-	13,182	13,182
Capital projects	-	-	-	<u>197,466</u>	<u>197,466</u>
Total committed	<u>-</u>	<u>2,059,128</u>	<u>-</u>	<u>210,648</u>	<u>2,269,776</u>
Unassigned	<u>3,364,244</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,364,244</u>
Total fund balances	<u>\$3,461,164</u>	<u>\$2,181,815</u>	<u>\$ 857</u>	<u>\$659,389</u>	<u>\$6,303,225</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

N. TAX ABATEMENT AGREEMENTS

The County has approved five tax abatement agreements. The first agreement is dated December 21, 2011 with Rhodia, Inc., the second agreement is with Blue Summit Wind LLC dated March 12, 2012, the third agreement is with Electra Wind LLC dated May 11, 2015, the fourth agreement is with Lockett Wind, LLC dated November 13, 2017, and the fifth agreement is with Blue Summit II Wind LLC dated December 18, 2018. All agreements were issued pursuant to the Property Redevelopment and Tax Abatement Act, as amended, in V.T.C.A. Tax Code, Chapter 313. It was noted that two other agreements will come on-line in future years.

The Rhodia, Inc. agreement is a ten-year abatement of taxable mineral interest for 100% the first four years, 80% year five, 60% year six, 40% year seven, 30% year eight, 20% year nine, and 10% year ten. This is the eighth year of the agreement, and the total value loss was \$1,758,180. The reduction in M&O taxes was \$6,275 and I&S taxes was \$3,246.

The Blue Summit Wind LLC agreement is a ten-year abatement of taxable real and personal property for 60% the first five years and 40% the last five years. This is the eighth year of the agreement, and the total value loss was \$28,145,450. The reduction in M&O taxes was \$100,448 and I&S taxes was \$51,959.

The Electra Wind LLC agreement is a ten-year abatement of taxable real and personal property for 100% all years, with payments in lieu of taxes of \$345,000 due in years 1 through 7 and \$460,000 due in years 8 through 10. This is the fourth year of the agreement, and the total value loss was \$197,485,720. The reduction in M&O taxes was \$704,807 and I&S taxes was \$364,578.

The Lockett Wind, LLC agreement is a ten-year abatement of taxable real and personal property for 100% all years, with payments in lieu of taxes of \$225,000 due in years 1 through 4, \$262,500 due in years 5 through 7 and \$300,000 due in years 8 through 10. This is the first year of the agreement and the total value loss was \$207,712,980. The reduction in M&O taxes was \$741,307 and I&S taxes was \$383,459.

The Blue Summit II Wind LLC agreement is a ten-year abatement of taxable real and personal property for 100% all years, with payments in lieu of taxes of \$93,600 due in years 1 through 5 and \$117,000 due in years 6 through 10. This is the second year of the agreement and the total value loss was \$43,109,220. The reduction in M&O taxes was \$153,853 and I&S taxes was \$79,584.

All of the agreements have early termination/default clauses that without the consent of the County or in the event that the company or its successor-in-interest fails to comply in any material respect with the terms of the agreement or to meet any material obligation under the agreement, then the County shall be entitled to the recapture of all ad valorem tax revenue lost as a result of the agreement together with the payment of 10% interest on that recaptured ad valorem tax revenue.

O. ECONOMIC DEPENDENCY

The County's top two taxpayers' taxable values equal \$305,926,740, or approximately 28% of the total taxable value for 2020-21. A significant decline in taxable values from one or both of those entities could have a material adverse effect on the County's operations.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2021

P. COVID-19

Beginning in December 2019, a novel coronavirus, now designated SAR-CoV2 which causes the disease COVID-19 was declared a global pandemic by the World Health Organization. The symptoms of COVID-19 can range from severe illness and can cause complications including death. On March 13, 2020, the Governor of the State of Texas issued a proclamation certifying that COVID-19 poses an imminent threat of disaster in Texas and declared a state of disaster for all counties in Texas. A state of disaster requires that certain emergency protective measures be taken pursuant to the Texas Disaster Act of 1975 relating to Emergency Management and Public Health, pursuant to Chapter 418 of the Texas Government Code.

State and local governments placed restrictions on the operations of businesses and public gatherings to promote health and slow the spread of the virus. The federal government passed several appropriations to address the negative economic impact caused by these restrictions. The County received \$1,353,679 in federal grant awards during the year ended September 30, 2021. Only \$113,564 of this amount was expended during the year ended September 30, 2021. The remaining \$1,240,115 will be expended in subsequent years. However, the impact of the COVID-19 pandemic on the national, state, and local economies and, ultimately, the County's finances is not known at this time.

Q. PRIOR PERIOD ADJUSTMENT

During fiscal year 2021, the County adopted GASB Statement No. 84, Fiduciary Activities. Prior to the implementation of GASB 84, the County's fiduciary funds were reported as agency funds only in a statement of fiduciary assets and liabilities. After the implementation of GASB 84, the County's fiduciary funds are reported as custodial funds in a statement of fiduciary net position and in a statement of changes in fiduciary net position. The effect of reporting fiduciary funds as custodial funds is an increase to beginning net position of \$997,324 for custodial funds.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

WILBARGER COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 3,990,104	\$ 3,990,104	\$ 3,974,733	\$ (15,371)
Sales taxes	700,000	700,000	889,889	189,889
Other taxes	7,500	7,500	16,521	9,021
Payments in lieu of taxes	450,000	450,000	720,048	270,048
Fees and commissions	741,400	741,400	809,345	67,945
Fines and forfeitures	150,000	150,000	183,357	33,357
Intergovernmental	134,700	134,700	131,193	(3,507)
Investment return	50,000	50,000	8,643	(41,357)
Miscellaneous	61,750	130,250	239,443	109,193
Total revenues	<u>6,285,454</u>	<u>6,353,954</u>	<u>6,973,172</u>	<u>619,218</u>
Expenditures				
Current:				
General government:				
County Judge	232,570	219,570	212,087	7,483
County Clerk	310,858	310,858	289,628	21,230
Veterans service	13,500	13,500	11,147	2,353
Non-departmental	656,175	656,175	598,873	57,302
Total General government	<u>1,213,103</u>	<u>1,200,103</u>	<u>1,111,735</u>	<u>88,368</u>
Judicial:				
Law library	48,725	55,225	55,272	(47)
Justice of the Peace #1	130,885	130,885	130,368	517
Justice of the Peace #2	155,201	155,201	151,308	3,893
District Attorney	277,447	277,447	246,603	30,844
District Clerk	224,610	231,610	227,322	4,288
District Court	301,688	301,688	318,383	(16,695)
Total Judicial	<u>1,138,556</u>	<u>1,152,056</u>	<u>1,129,256</u>	<u>22,800</u>
Legal:				
County Attorney	<u>245,783</u>	<u>245,783</u>	<u>251,025</u>	<u>(5,242)</u>
Financial:				
Tax Collector	272,972	272,972	275,842	(2,870)
Treasurer	95,569	95,569	94,368	1,201
County Auditor	179,089	179,089	166,288	12,801
Total Financial	<u>547,630</u>	<u>547,630</u>	<u>536,498</u>	<u>11,132</u>
Public facilities:				
Courthouse	221,403	227,903	250,531	(22,628)
Jail	1,051,367	1,051,367	1,165,242	(113,875)
Auditorium	345,001	345,001	313,991	31,010
Arena	154,327	154,327	162,338	(8,011)
Total Public facilities	<u>1,772,098</u>	<u>1,778,598</u>	<u>1,892,102</u>	<u>(113,504)</u>

WILBARGER COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public Safety:				
Constable #1	77,144	77,144	80,184	(3,040)
Constable #2	73,197	73,197	74,900	(1,703)
Juvenile probation	35,000	35,000	-	35,000
Sheriff	717,518	786,018	828,390	(42,372)
Civil defense	69,782	69,782	63,881	5,901
Department of Public Safety	2,000	2,000	1,800	200
Community supervision	250	250	5	245
Total Public Safety	<u>974,891</u>	<u>1,043,391</u>	<u>1,049,160</u>	<u>(5,769)</u>
Health and Welfare:				
Health and welfare	64,528	64,528	61,962	2,566
Outreach services	21,350	21,350	22,887	(1,537)
Total Health and Welfare	<u>85,878</u>	<u>85,878</u>	<u>84,849</u>	<u>1,029</u>
Conservation:				
Extension service	179,656	179,656	166,158	13,498
Total expenditures	<u>6,157,595</u>	<u>6,233,095</u>	<u>6,220,783</u>	<u>12,312</u>
Excess of revenues over (under) expenditures	<u>127,859</u>	<u>120,859</u>	<u>752,389</u>	<u>631,530</u>
Other sources (uses):				
Transfers out	(100,000)	(93,000)	(74,000)	19,000
Proceeds from sale of capital assets	2,500	2,500	7,800	5,300
Total other sources (uses)	<u>(97,500)</u>	<u>(90,500)</u>	<u>(66,200)</u>	<u>24,300</u>
Net change in fund balances	30,359	30,359	686,189	655,830
Fund balances, beginning of year	<u>2,774,975</u>	<u>2,774,975</u>	<u>2,774,975</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,805,334</u>	<u>\$ 2,805,334</u>	<u>\$ 3,461,164</u>	<u>\$ 655,830</u>

WILBARGER COUNTY, TEXAS
ROAD AND BRIDGE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 2,044,222	\$ 2,044,222	\$ 2,040,633	\$ (3,589)
Payments in lieu of taxes	-	-	2,495	2,495
Fees and commissions	530,000	530,000	528,512	(1,488)
Intergovernmental	19,100	19,100	18,944	(156)
Investment return	25,000	25,000	4,790	(20,210)
Miscellaneous	5,000	5,000	7,460	2,460
Total revenues	<u>2,623,322</u>	<u>2,623,322</u>	<u>2,602,834</u>	<u>(20,488)</u>
Expenditures				
Current:				
General government:				
Road and bridge administration	64,700	64,700	108,708	(44,008)
Total General government	<u>64,700</u>	<u>64,700</u>	<u>108,708</u>	<u>(44,008)</u>
Road and Bridge:				
Precinct Number One	592,917	592,917	475,659	117,258
Precinct Number Two	534,809	534,809	435,786	99,023
Precinct Number Three	540,068	540,068	827,921	(287,853)
Precinct Number Four	768,549	768,549	686,136	82,413
Total Road and Bridge	<u>2,436,343</u>	<u>2,436,343</u>	<u>2,425,502</u>	<u>10,841</u>
Debt service:				
Principal	110,132	110,132	358,429	(248,297)
Interest	16,015	16,015	12,247	3,768
Total Debt Service	<u>126,147</u>	<u>126,147</u>	<u>370,676</u>	<u>(244,529)</u>
Total expenditures	<u>2,627,190</u>	<u>2,627,190</u>	<u>2,904,886</u>	<u>(277,696)</u>
Excess of revenues over (under) expenditures	<u>(3,868)</u>	<u>(3,868)</u>	<u>(302,052)</u>	<u>(298,184)</u>
Other financing sources:				
Proceeds from capital leases	-	-	590,001	590,001
Proceeds from sale of capital assets	100,000	100,000	20,545	(79,455)
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>610,546</u>	<u>510,546</u>
Net change in fund balances	96,132	96,132	308,494	212,362
Fund balances - beginning	<u>1,873,321</u>	<u>1,873,321</u>	<u>1,873,321</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,969,453</u>	<u>\$ 1,969,453</u>	<u>\$ 2,181,815</u>	<u>\$ 212,362</u>

WILBARGER COUNTY, TEXAS
ARPA FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Investment return	\$ -	\$ -	\$ 857	\$ 857
Total revenues	-	-	857	857
Expenditures				
Current:				
ARPA related	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balances	-	-	857	857
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ 857	\$ 857

WILBARGER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

	2020	2019	2018	2017
Total Pension Liability				
Service cost	\$ 457,281	\$ 477,872	\$ 455,721	\$ 454,669
Interest on total pension liability	1,781,093	1,686,730	1,611,912	1,529,309
Effect of plan changes	-	97,731	-	-
Effect of assumption changes or inputs	1,315,478	-	-	99,121
Effect of economic/demographic (gains) or losses	111,561	26,810	(173,236)	(135,869)
Benefit payments/refunds of contributions	(1,182,511)	(1,027,666)	(959,410)	(898,732)
Net change in total pension liability	2,482,902	1,261,477	934,987	1,048,498
Total pension liability (asset), beginning	22,111,262	20,849,785	19,914,798	18,866,300
Total pension liability (asset), ending (a)	<u>\$ 24,594,164</u>	<u>\$ 22,111,262</u>	<u>\$ 20,849,785</u>	<u>\$ 19,914,798</u>
Fiduciary Net Position				
Employer contributions	\$ 496,626	\$ 464,008	\$ 460,698	\$ 425,505
Member contributions	280,805	273,173	267,623	259,452
Investment income net of investment expenses	2,147,840	2,978,265	(351,635)	2,412,699
Benefit payments/refunds of contributions	(1,182,511)	(1,027,666)	(959,411)	(898,731)
Administrative expenses	(16,475)	(15,850)	(14,565)	(12,460)
Other	(9,926)	(7,048)	(5,003)	(2,983)
Net change in fiduciary net position	1,716,359	2,664,882	(602,293)	2,183,482
Fiduciary net position, beginning	20,798,914	18,134,032	18,736,325	16,552,843
Fiduciary net position, ending (b)	<u>\$ 22,515,273</u>	<u>\$ 20,798,914</u>	<u>\$ 18,134,032</u>	<u>\$ 18,736,325</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ 2,078,891</u>	<u>\$ 1,312,348</u>	<u>\$ 2,715,753</u>	<u>\$ 1,178,473</u>
Fiduciary net position as a % of total pension liability	<u>91.55%</u>	<u>94.06%</u>	<u>86.97%</u>	<u>94.08%</u>
Pensionable covered payroll	<u>\$ 4,011,503</u>	<u>\$ 3,902,478</u>	<u>\$ 3,823,186</u>	<u>\$ 3,706,463</u>
Net pension liability as a % of covered payroll	<u>51.82%</u>	<u>33.63%</u>	<u>71.03%</u>	<u>31.80%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

2016	2015	2014	2013	2012	2011
\$ 477,053	\$ 473,833	\$ 470,346	N/A	N/A	N/A
1,423,069	1,364,294	1,290,558	N/A	N/A	N/A
-	(63,363)	-	N/A	N/A	N/A
-	181,537	-	N/A	N/A	N/A
31,531	(354,534)	(125,195)	N/A	N/A	N/A
(785,156)	(853,111)	(719,553)	N/A	N/A	N/A
1,146,497	748,656	916,156	N/A	N/A	N/A
17,719,803	16,971,147	16,054,991	N/A	N/A	N/A
<u>\$ 18,866,300</u>	<u>\$ 17,719,803</u>	<u>\$ 16,971,147</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
\$ 442,766	\$ 442,847	\$ 440,759	N/A	N/A	N/A
262,915	256,828	254,256	N/A	N/A	N/A
1,143,738	(46,804)	1,014,994	N/A	N/A	N/A
(785,156)	(853,111)	(719,553)	N/A	N/A	N/A
(12,426)	(11,232)	(11,821)	N/A	N/A	N/A
23,444	(101,807)	(114,370)	N/A	N/A	N/A
1,075,281	(313,279)	864,265	N/A	N/A	N/A
15,477,562	15,790,841	14,926,576	N/A	N/A	N/A
<u>\$ 16,552,843</u>	<u>\$ 15,477,562</u>	<u>\$ 15,790,841</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$ 2,313,457</u>	<u>\$ 2,242,241</u>	<u>\$ 1,180,306</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>87.74%</u>	<u>87.35%</u>	<u>93.05%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$ 3,733,218</u>	<u>\$ 3,668,973</u>	<u>\$ 3,632,223</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>61.97%</u>	<u>61.11%</u>	<u>32.50%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

WILBARGER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

<u>Year Ending September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll (1)</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2012	\$ 384,895	\$ 384,895	\$ -	\$ 3,428,852	11.2%
2013	413,912	413,912	-	3,501,755	11.8%
2014	440,589	440,759	(170)	3,632,223	12.1%
2015	442,847	442,847	-	3,668,973	12.1%
2016	442,847	442,847	-	3,668,973	12.1%
2017	427,464	427,464	-	3,694,147	11.6%
2018	453,080	453,080	-	3,802,615	11.9%
2019	466,334	466,334	-	3,909,673	11.9%
2020	473,351	473,351	-	3,867,754	12.2%
2021	498,916	498,916	-	3,912,415	12.8%

(1) Payroll is calculated based on contributions as reported to TCDRS.

WILBARGER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
WILBARGER COUNTY RETIREE HEALTH CARE PLAN

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB Liability			
Service cost	\$ 9,367	\$ 7,568	\$ 7,568
Interest cost	3,124	5,170	4,474
Change of benefit terms	-	-	-
Difference between expected and actual experience	-	(13,158)	-
Changes in assumptions	-	15,096	-
Other changes	-	-	-
Contributions-employer	-	-	-
Net investment income	-	-	-
Benefit payments	(4,957)	(4,957)	-
Administrative expense	-	-	-
Net change in total OPEB liability	<u>7,534</u>	<u>9,719</u>	<u>12,042</u>
Total OPEB liability, beginning	131,965	122,246	110,204
Total OPEB liability, ending	<u>\$ 139,499</u>	<u>\$ 131,965</u>	<u>\$ 122,246</u>
Covered payroll	<u>\$ 2,859,072</u>	<u>\$ 2,859,072</u>	<u>\$ 3,045,379</u>
Net OPEB liability as a % of covered payroll	<u>4.88%</u>	<u>4.62%</u>	<u>4.01%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 74/75, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

	2018	2017	2016	2015	2014	2013	2012
\$	7,273	N/A	N/A	N/A	N/A	N/A	N/A
	4,300	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	-	N/A	N/A	N/A	N/A	N/A	N/A
	11,573	N/A	N/A	N/A	N/A	N/A	N/A
	98,631	N/A	N/A	N/A	N/A	N/A	N/A
\$	110,204	N/A	N/A	N/A	N/A	N/A	N/A
\$	3,045,379	N/A	N/A	N/A	N/A	N/A	N/A
	3.62%	N/A	N/A	N/A	N/A	N/A	N/A

WILBARGER COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2021

A. BUDGETARY INFORMATION

Annual budgets are adopted on the GAAP basis of accounting for all governmental funds except capital project funds. Project-length budgets were adopted for all capital project funds. All annual appropriations lapse at fiscal year end.

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget requests and holds informal hearings when needed. Before October 1, a proposed budget is presented to the Commissioners' Court. A public hearing is then held and the Commissioners' Court takes action on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available fund balance.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the conditions of the various funds and accounts.

The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. No amendments may be made without Commissioners' Court approval to the total budget for each department within a fund. Thus, the legal level of budgetary control is at the department level. No supplemental appropriations were required during the year.

The County over-expended the final amended budget in the following funds and categories:

General Fund:	
Law library	\$ 47
District court	16,695
County attorney	5,242
Tax Collector	2,870
Courthouse	22,628
Jail	113,875
Arena	8,011
Constable number one	3,404
Constable number two	1,703
Sheriff	42,372
Outreach services	1,537
Road and Bridge Fund:	
Road and bridge administration	44,008
Precinct number three	287,853
Debt service – principal	248,297

The County also over-expended the final amended Road and Bridge Fund budget in total by \$277,696.

Encumbrance accounting is not employed by the County because it is not considered necessary to assure effective budgetary control.

WILBARGER COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2021

B. TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

Valuation Date Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	20.0 years (based on contribution rate calculated in 12/31/2020 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.6% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: Employer contributions reflect that a 1% flat COLA was adopted.

WILBARGER COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2021

C. WILBARGER COUNTY RETIREE HEALTH CARE PLAN

There were no changes in methods or assumptions since the prior measurement date.

***COMBINING STATEMENTS AND BUDGET COMPARISONS
AS SUPPLEMENTARY INFORMATION***

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Jury Fund – This fund is used to account for the cost of providing jury service for county and district courts.

Special Services Fund – This fund is used to account for special fees with specific purposes as set out by state legislation. Funding is provided by those specific fees.

CETRZ Fund – This fund is used to account for the state road maintenance grant received by Wilbarger County.

Grant Fund – This fund is used to account for various individual grants received by Wilbarger County.

Juvenile Services Fund – This fund is used to account for the services of the 46th Juvenile Justice District and the related reimbursements received from the state.

CAPITAL PROJECTS FUND

Capital Projects Fund – This fund is used to account for the accumulation of resources for, and the payment of capital projects.

WILBARGER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	Special Revenue Funds					Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit A-3)
	Jury Fund	Special Services Fund	CETRZ Fund	Grant Fund	Juvenile Services Fund		
Assets							
Cash and cash equivalents	\$ 1,417	\$ 100,025	\$ -	\$ 133,049	\$ 4,309	\$ 197,466	\$ 436,266
Investments	-	218,235	-	-	-	-	218,235
Receivables, net:							
Fines	-	7,461	-	-	-	-	7,461
Intergovernmental	408	34	12,374	-	39,928	-	52,744
Other	-	53	-	-	-	-	53
Due from other funds	-	6,987	-	-	12,574	-	19,561
Total assets	<u>\$ 1,825</u>	<u>\$ 332,795</u>	<u>\$ 12,374</u>	<u>\$ 133,049</u>	<u>\$ 56,811</u>	<u>\$ 197,466</u>	<u>\$ 734,320</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ 11,467	\$ -	\$ -	\$ 2,300	\$ -	\$ 13,767
Due to others	-	-	-	-	155	-	155
Due to other funds	-	-	12,374	-	41,174	-	53,548
Total liabilities	<u>-</u>	<u>11,467</u>	<u>12,374</u>	<u>-</u>	<u>43,629</u>	<u>-</u>	<u>67,470</u>
Deferred inflows of resources:							
Unavailable revenues	-	7,461	-	-	-	-	7,461
Fund balances:							
Restricted	1,825	313,867	-	133,049	-	-	448,741
Committed	-	-	-	-	13,182	197,466	210,648
Total fund balances	<u>1,825</u>	<u>313,867</u>	<u>-</u>	<u>133,049</u>	<u>13,182</u>	<u>197,466</u>	<u>659,389</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,825</u>	<u>\$ 332,795</u>	<u>\$ 12,374</u>	<u>\$ 133,049</u>	<u>\$ 56,811</u>	<u>\$ 197,466</u>	<u>\$ 734,320</u>

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds					Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit A-5)
	Jury Fund	Special Services Fund	CETRZ Fund	Grant Fund	Juvenile Services Fund		
Revenues							
Fees and commissions	\$ -	\$ 92,470	\$ -	\$ -	\$ 2,556	\$ -	\$ 95,026
Fines and forfeitures	-	10,500	-	-	-	-	10,500
Intergovernmental	408	-	12,374	137,198	220,532	-	370,512
Investment return	16	944	-	-	95	623	1,678
Total revenues	<u>424</u>	<u>103,914</u>	<u>12,374</u>	<u>137,198</u>	<u>223,183</u>	<u>623</u>	<u>477,716</u>
Expenditures							
Current:							
General government	-	86,717	-	8,906	-	-	95,623
Judicial	-	-	-	23,634	-	-	23,634
Legal	3,470	-	-	-	-	-	3,470
Public safety	-	-	-	-	228,493	-	228,493
Road and bridge	-	-	12,374	-	-	-	12,374
Total expenditures	<u>3,470</u>	<u>86,717</u>	<u>12,374</u>	<u>32,540</u>	<u>228,493</u>	<u>-</u>	<u>363,594</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,046)</u>	<u>17,197</u>	<u>-</u>	<u>104,658</u>	<u>(5,310)</u>	<u>623</u>	<u>114,122</u>
Other source:							
Transfers in	-	-	-	-	35,000	-	35,000
Total other source	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>35,000</u>
Net change in fund balances	<u>(3,046)</u>	<u>17,197</u>	<u>-</u>	<u>104,658</u>	<u>29,690</u>	<u>623</u>	<u>149,122</u>
Fund balances, beginning of year	<u>4,871</u>	<u>296,670</u>	<u>-</u>	<u>28,391</u>	<u>(16,508)</u>	<u>196,843</u>	<u>510,267</u>
Fund balances, end of year	<u>\$ 1,825</u>	<u>\$ 313,867</u>	<u>\$ -</u>	<u>\$ 133,049</u>	<u>\$ 13,182</u>	<u>\$ 197,466</u>	<u>\$ 659,389</u>

WILBARGER COUNTY, TEXAS
JURY FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 3,000	\$ 3,000	\$ 408	\$ (2,592)
Investment return	50	50	16	(34)
Total revenues	<u>3,050</u>	<u>3,050</u>	<u>424</u>	<u>(2,626)</u>
Expenditures				
Current:				
Legal	<u>12,200</u>	<u>12,200</u>	<u>3,470</u>	<u>8,730</u>
Excess of revenues over (under) expenditures	(9,150)	(9,150)	(3,046)	6,104
Other source:				
Transfers in	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Net change in fund balances	(4,150)	(4,150)	(3,046)	1,104
Fund balances, beginning of year	4,871	4,871	4,871	-
Fund balances, end of year	<u>\$ 721</u>	<u>\$ 721</u>	<u>\$ 1,825</u>	<u>\$ 1,104</u>

WILBARGER COUNTY, TEXAS
SPECIAL SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Fees and commissions	\$ 92,700	\$ 92,700	\$ 92,470	\$ (230)
Fines and forfeitures	20,000	20,000	10,500	(9,500)
Investment return	5,000	5,000	944	(4,056)
Total revenues	<u>117,700</u>	<u>117,700</u>	<u>103,914</u>	<u>(13,786)</u>
Expenditures				
Current:				
General government	<u>186,309</u>	<u>186,309</u>	<u>86,717</u>	<u>99,592</u>
Excess of revenues over (under) expenditures	(68,609)	(68,609)	17,197	85,806
Other use:				
Transfers out	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
Net change in fund balances	(73,609)	(73,609)	17,197	90,806
Fund balances, beginning of year	296,670	296,670	296,670	-
Fund balances, end of year	<u>\$ 223,061</u>	<u>\$ 223,061</u>	<u>\$ 313,867</u>	<u>\$ 90,806</u>

WILBARGER COUNTY, TEXAS
CETRZ FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 12,374	\$ 12,374
Total revenues	-	-	12,374	12,374
Expenditures				
Current:				
Road and bridge	-	-	12,374	(12,374)
Total expenditures	-	-	12,374	(12,374)
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

WILBARGER COUNTY, TEXAS
GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 15,000	\$ 15,000	\$ 137,198	\$ 122,198
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>137,198</u>	<u>122,198</u>
Expenditures				
Current:				
General government	-	-	8,906	(8,906)
Judicial	15,000	15,000	23,634	(8,634)
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>32,540</u>	<u>(17,540)</u>
Net change in fund balances	-	-	104,658	104,658
Fund balances, beginning of year	-	-	28,391	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,049</u>	<u>\$ 104,658</u>

WILBARGER COUNTY, TEXAS
JUVENILE SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Fees and commissions	\$ 1,869	\$ 1,869	\$ 2,556	\$ 687
Intergovernmental	223,646	223,646	220,532	(3,114)
Investment return	287	287	95	(192)
Total revenues	<u>225,802</u>	<u>225,802</u>	<u>223,183</u>	<u>(2,619)</u>
Expenditures				
Current:				
Public safety	<u>225,802</u>	<u>225,802</u>	<u>228,493</u>	<u>(2,691)</u>
Total expenditures	<u>225,802</u>	<u>225,802</u>	<u>228,493</u>	<u>(2,691)</u>
Excess of revenues over (under) expenditures	-	-	(5,310)	(5,310)
Other source:				
Transfers in	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
Net change in fund balances	-	-	29,690	29,690
Fund balances, beginning of year	(16,508)	(16,508)	(16,508)	-
Fund balances, end of year	<u>\$ (16,508)</u>	<u>\$ (16,508)</u>	<u>\$ 13,182</u>	<u>\$ 29,690</u>

WILBARGER COUNTY, TEXAS
CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Investment return	\$ 1,750	\$ 1,750	\$ 623	\$ (1,127)
Total revenues	<u>1,750</u>	<u>1,750</u>	<u>623</u>	<u>(1,127)</u>
Expenditures				
Current:				
Public facilities	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,750	1,750	623	(1,127)
Fund balances, beginning of year	196,843	196,843	196,843	-
Fund balances, end of year	<u>\$ 198,593</u>	<u>\$ 198,593</u>	<u>\$ 197,466</u>	<u>\$ (1,127)</u>

FIDUCIARY FUNDS

Custodial funds are used to account for assets held by the government as a custodian for individuals, private organizations, or other governments.

Tax Assessor/Collector – This fund is used to account for receipts of the tax assessor/collector pending disposition to individuals and entities, the County and other governments.

County Clerk – This fund is used to account for receipts of the county clerk pending disposition to individuals and entities, the County or other governments.

Sheriff – This fund is used to account for receipts of the sheriff pending disposition to individuals and entities, the County or other governments.

County Attorney – This fund is used to account for receipts of the county attorney pending disposition to individuals and entities, the County or other governments.

Justice of the Peace Fee Account – This fund is used to account for receipts of fines and court costs by two justices of the peace pending disposition to individuals and entities, the County or other governments.

District Clerk – This fund is used to account for receipts of the District Clerk pending disposition to individuals and entities, the County or other governments.

District Attorney – This fund is used to account for receipts of the District Attorney pending disposition to individuals and entities, the County or other governments.

Constable #1 – This fund is used to account for training funds of Constable #1 pending disposition to individuals and others.

Constable #2 – This fund is used to account for training funds of Constable #2 pending disposition to individuals and others.

State Tax – This fund is used to account for receipts for state court costs and fees pending disposition to individuals and entities, the County or other governments.

Jail Commissary – This fund is used to account for the activity of the jail commissary.

Christmas Club Account – This fund is used as a savings account for the receipts withheld from employees' regular paychecks and held pending yearly distribution to the employees from which it was withheld.

Probation Account – This fund is used to account for funds held related to adult probation.

Historical Commission Account – This fund is used to account for funds held related to the Historical Commission.

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2021

	Tax Assessor/ Collector	County Clerk	Sheriff	County Attorney	Justice of the Peace Fee Account
Assets					
Cash and cash equivalents	\$ 512,180	\$ 68,895	\$ 25,830	\$ 43,187	\$ 39,734
Investments	-	51,539	-	-	-
Due from other governments	258,217	-	-	-	-
Due from other funds	-	-	-	-	-
Total assets	<u>770,397</u>	<u>120,434</u>	<u>25,830</u>	<u>43,187</u>	<u>39,734</u>
Liabilities					
Accounts payable	-	-	-	-	-
Due to other funds	311,759	29,631	1,200	-	38,716
Due to other governments	458,638	-	-	-	-
Total liabilities	<u>770,397</u>	<u>29,631</u>	<u>1,200</u>	<u>-</u>	<u>38,716</u>
Net Position					
Restricted for other purposes	-	90,803	24,630	43,187	1,018
Total net position	<u>\$ -</u>	<u>\$ 90,803</u>	<u>\$ 24,630</u>	<u>\$ 43,187</u>	<u>\$ 1,018</u>

District Clerk	District Attorney	Constable #1	Constable #2	State Tax	Jail Commissary
\$ 450,491	\$ 269,138	\$ 3,144	\$ 3,664	\$ 50,048	\$ 28,641
179,554	-	-	-	-	-
-	-	-	-	-	-
<u>630,045</u>	<u>269,138</u>	<u>3,144</u>	<u>3,664</u>	<u>23,205</u>	<u>-</u>
				<u>73,253</u>	<u>28,641</u>
-	-	-	-	6,420	-
13,147	2,292	-	-	-	1,918
-	-	-	-	66,833	-
<u>13,147</u>	<u>2,292</u>	<u>-</u>	<u>-</u>	<u>73,253</u>	<u>1,918</u>
616,898	266,846	3,144	3,664	-	26,723
<u>\$ 616,898</u>	<u>\$ 266,846</u>	<u>\$ 3,144</u>	<u>\$ 3,664</u>	<u>\$ -</u>	<u>\$ 26,723</u>

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2021

	Christmas Club Account	Probation Account	Historical Commission	Total Custodial Funds (See Exhibit A-10)
Assets				
Cash and cash equivalents	\$ 72,236	\$ 164,427	\$ 13,750	\$ 1,745,365
Investments	-	-	-	231,093
Due from other governments	-	-	-	258,217
Due from other funds	-	-	-	23,205
Total assets	<u>72,236</u>	<u>164,427</u>	<u>13,750</u>	<u>2,257,880</u>
Liabilities				
Accounts payable	-	-	-	6,420
Due to other funds	-	-	-	398,663
Due to other governments	-	-	-	525,471
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>930,554</u>
Net Position				
Restricted for other purposes	72,236	164,427	13,750	1,327,326
Total net position	<u>\$ 72,236</u>	<u>\$ 164,427</u>	<u>\$ 13,750</u>	<u>\$ 1,327,326</u>

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2021

	Tax Assessor/ Collector	County Clerk	Sheriff
Additions			
Juvenile Probation	\$ -	\$ -	\$ -
Sheriff's Department	-	-	115,055
Tax Assessor Collector	25,070,654	-	-
County Clerk	-	30,509	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	-	-	-
Total additions	<u>25,070,654</u>	<u>30,509</u>	<u>115,055</u>
Deductions			
Juvenile Probation	-	-	-
Sheriff's Department	-	-	154,744
Tax Assessor Collector	25,070,654	-	-
County Clerk	-	33,056	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	-	-	-
Total deductions	<u>25,070,654</u>	<u>33,056</u>	<u>154,744</u>
Change in net position	<u>-</u>	<u>(2,547)</u>	<u>(39,689)</u>
Net position - beginning, as originally stated	-	-	-
Prior period adjustment	-	93,350	64,319
Net position - beginning, as restated	<u>-</u>	<u>93,350</u>	<u>64,319</u>
Net position - ending	<u>\$ -</u>	<u>\$ 90,803</u>	<u>\$ 24,630</u>

<u>County Attorney</u>	<u>Justice of the Peace Fee Account</u>	<u>District Clerk</u>	<u>District Attorney</u>	<u>Constable #1</u>	<u>Constable #2</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	122,804	-	-	-
16,796	-	-	261,400	-	-
-	208,002	-	-	-	-
-	-	-	-	653	643
<u>16,796</u>	<u>208,002</u>	<u>122,804</u>	<u>261,400</u>	<u>653</u>	<u>643</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	73,579	-	-	-
16,261	-	-	33,893	-	-
-	206,984	-	-	-	-
-	-	-	-	(272)	(59)
<u>16,261</u>	<u>206,984</u>	<u>73,579</u>	<u>33,893</u>	<u>(272)</u>	<u>(59)</u>
535	1,018	49,225	227,507	925	702
-	-	-	-	-	-
42,652	-	567,673	39,339	2,219	2,962
<u>42,652</u>	<u>-</u>	<u>567,673</u>	<u>39,339</u>	<u>2,219</u>	<u>2,962</u>
<u>\$ 43,187</u>	<u>\$ 1,018</u>	<u>\$ 616,898</u>	<u>\$ 266,846</u>	<u>\$ 3,144</u>	<u>\$ 3,664</u>

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2021

	<u>State Tax</u>	<u>Jail Commissary</u>	<u>Christmas Club Account</u>
Additions			
Juvenile Probation	\$ -	\$ -	\$ -
Sheriff's Department	-	-	-
Tax Assessor Collector	-	-	-
County Clerk	-	-	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	252,034	37,562	87,870
Total additions	<u>252,034</u>	<u>37,562</u>	<u>87,870</u>
Deductions			
Juvenile Probation	-	-	-
Sheriff's Department	-	-	-
Tax Assessor Collector	-	-	-
County Clerk	-	-	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	252,034	9,950	90,145
Total deductions	<u>252,034</u>	<u>9,950</u>	<u>90,145</u>
Change in net position	<u>-</u>	<u>27,612</u>	<u>(2,275)</u>
Net position - beginning, as originally stated	-	-	-
Prior period adjustment	-	(889)	74,511
Net position - beginning, as restated	<u>-</u>	<u>(889)</u>	<u>74,511</u>
Net position - ending	<u>\$ -</u>	<u>\$ 26,723</u>	<u>\$ 72,236</u>

<u>Probation Account</u>	<u>Historical Commission</u>	<u>Total Custodial Funds (See Exhibit A-11)</u>
1,356,109	\$ -	\$ 1,356,109
-	-	115,055
-	-	25,070,654
-	-	30,509
-	-	122,804
-	-	278,196
-	-	208,002
-	43	378,805
<u>1,356,109</u>	<u>43</u>	<u>27,560,134</u>
1,289,163	-	1,289,163
-	-	154,744
-	-	25,070,654
-	-	33,056
-	-	73,579
-	-	50,154
-	-	206,984
-	-	351,798
<u>1,289,163</u>	<u>-</u>	<u>27,230,132</u>
<u>66,946</u>	<u>43</u>	<u>330,002</u>
-	-	-
<u>97,481</u>	<u>13,707</u>	<u>997,324</u>
<u>97,481</u>	<u>13,707</u>	<u>997,324</u>
<u>\$ 164,427</u>	<u>\$ 13,750</u>	<u>\$ 1,327,326</u>